

Canadian Climate-Related Financial Disclosure (OSFI Guideline B-15)

This report and the materials incorporated herein by reference provide climate-related disclosures as expected by Canada’s Office of the Superintendent of Financial Institutions (OSFI) in Guideline B-15 – Climate Risk Management. This report covers Protective Insurance Company, Canadian Branch (the “Branch”) only, and expressly does not cover the Progressive Group of Insurance Companies (“Parent Company” or “Progressive”), Protective Insurance Corporation (“Home Office” or “Protective”), or other related entities.

The Branch has been licensed to write insurance in Canada since 1994. In 2021, the Branch was acquired by Progressive, as part of its acquisition of Protective. As of December 31, 2025, the Branch has no policies in force, and its business is in run off. The Branch has no physical presence in Canada.

Except for Canadian-Specific GHG Emissions Metrics referenced below, the Branch has no dedicated climate risk management and sustainability disclosures separate from that of Progressive. To the extent relevant, disclosure on Progressive’s climate risk management and sustainability efforts (including Governance, Strategy, Risk Management, and Metrics and Targets) described in the TCFD index included in [Progressive’s enterprise-wide Corporate Sustainability Report](#) is incorporated herein by reference as representative of the practices applicable to the Branch and/or Home Office. Additional financial information for the Branch is publicly available on [OSFI’s Financial Data website](#).

Canadian-Specific GHG Emissions Metrics*^{1, 2, 3}
Branch FY 2025 Scope 1 ⁴ emissions (metric tons CO ₂ e): 0
Branch FY 2025 Scope 2 ⁵ emissions (location-based) (metric tons CO ₂ e): 0
<p>*Canadian-Specific GHG Emissions Metrics reported have not been subject to any independent limited assurance engagement.</p> <p>1. Progressive considers the principles and guidance of the World Resources Institute (WRI) and the World Business Council for Sustainable Development’s (WBCSD) The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition and GHG Protocol Scope 2 Guidance: An amendment to the GHG Protocol Corporate Standard (together the “GHG Protocol”), to guide the criteria to assess, calculate, and report greenhouse gas (GHG) emissions.</p> <p>2. Organizational boundary relates to owned or leased offices, data centers (including co-located facilities), tenanted facilities, and land parcels over which The Progressive Corporation and its subsidiaries had operational control during the year (collectively referred to as “sites”). All sites are located within the United States (U.S.).</p> <p>3. For more details on Progressive’s measuring and reporting of GHG emissions, see Progressive’s Corporate Sustainability Report.</p> <p>4. Reflects direct emissions from stationary and mobile combustion of fuels and refrigerants. Scope 1 emissions include combustion of (i) stationary fuels from natural gas used for heating at certain Progressive sites and diesel fuel used for backup generators at certain Progressive sites; (ii) mobile fuels from corporate jet fuel used by Progressive’s corporate aircraft operations, as well as motor gasoline and diesel fuel used by Progressive’s owned and leased vehicle fleet; and (iii) fugitive emissions. Progressive does not have any Canadian sites, Canadian-based corporate aircraft operations, or Canadian-based owned and/or leased vehicle fleets.</p> <p>5. Reflects indirect emissions from electricity used at Progressive sites purchased from the grid. Progressive does not have any Canadian site locations.</p>

All numerical figures in this report corresponding to 2025 data, including, without limitation, those relating to emissions data, reflect methodologies and assumptions believed to be reasonable and accurate. The data in this report are not guarantees of future performance and no assurances can be given that any plan, initiative, or projection can or will be achieved. The data also remains subject to change as a result of, among other things, new information, future events or subsequent developments. Inclusion of such data in this report should not be interpreted as a determination of the materiality or financial impact of such figures.

This report is not intended to communicate any material investment information. The inclusion of any topic or data in this report or the use of certain terms in this report is not an indication that we view such topic or data as “material,” nor should any terms be confused with terms such as “material” or “materiality,” as defined by or construed in accordance with U.S. securities laws, as used in the context of U.S. GAAP financial statements and financial reporting, or defined, construed, or used by any other jurisdiction imposing reporting or disclosure requirements relating to sustainability and corporate governance matters.